Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
PATRICK P. LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

A Employer identification number
20-3180304

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
45 BRYANT WOODS NORTH

B Telephone number
716-844-3100

City or town, state, and ZIP code
AMHERST, NY 14228

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 24,719,610.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,242,109.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	46,210.	46,208.		Statement 2
	4 Dividends and interest from securities	311,031.	311,031.		Statement 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	428,898.			Statement 1
	b Gross sales price for all assets on line 6a 15,900,485.				
	7 Capital gain net income (from Part IV, line 2)		429,198.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	2,028,248.	786,437.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	49,324.	18,822.		30,502.
	14 Other employee salaries and wages	32,544.	0.		32,544.
	15 Pension plans, employee benefits	3,346.	0.		3,346.
	16a Legal fees Stmt 4	15,401.	0.		15,401.
	b Accounting fees Stmt 5	16,514.	8,257.		8,257.
	c Other professional fees Stmt 6	44,256.	43,353.		903.
	17 Interest				
	18 Taxes Stmt 7	33,629.	7,931.		6,344.
	19 Depreciation and depletion	5,225.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	1,421.	429.		995.
	22 Printing and publications				
	23 Other expenses Stmt 8	28,183.	5,828.		21,611.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	229,843.	84,620.		119,903.
	25 Contributions, gifts, grants paid	1,233,900.			1,233,900.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,463,743.	84,620.		1,353,803.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	564,505.			
	b **Net investment income** (if negative, enter -0-)		701,817.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	275,175.	471,235.	471,235.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	24,892,655.	24,220,575.	24,220,575.
	14 Land, buildings, and equipment: basis ▶ 45,612.			
	Less: accumulated depreciation Stmt 11 ▶ 17,812.	33,236.	27,800.	27,800.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	25,201,066.	24,719,610.	24,719,610.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	256,653.	256,653.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	24,944,413.	24,462,957.	
	30 **Total net assets or fund balances**	25,201,066.	24,719,610.	
	31 **Total liabilities and net assets/fund balances**	25,201,066.	24,719,610.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,201,066.
2	Enter amount from Part I, line 27a	2	564,505.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	25,765,571.
5	Decreases not included in line 2 (itemize) ▶ See Statement 9	5	1,045,961.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,719,610.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	15,900,485.		15,471,415.	429,198.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
a				
b				
c				
d				
e				429,198.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	429,198.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,344,288.	23,559,615.	.057059
2009	1,477,248.	23,660,973.	.062434
2008	527,955.	31,383,779.	.016823
2007	199,205.	10,473,861.	.019019
2006	0.	25,485.	.000000

2	**Total** of line 1, column (d)	2	.155335
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.031067
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	24,284,327.
5	Multiply line 4 by line 3	5	754,441.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,018.
7	Add lines 5 and 6	7	761,459.
8	Enter qualifying distributions from Part XII, line 4	8	1,353,803.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	7,018.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	7,018.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	7,018.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 12,920.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 1,300.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	14,220.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	7,202.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 0. **Refunded** ▶		11	7,202.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ patrickpleefoundation.org

14 The books are in care of ▶ CHIAMPOU TRAVIS BESAW & KERSHNER LL Telephone no. ▶716-630-2400
Located at ▶ 45 BRYANT WOODS NORTH, AMHERST, NY ZIP+4 ▶14228

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes	☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A			5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		49,324.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2011)

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12-02-11

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	10,045,027.
b	Average of monthly cash balances		1b	422,412.
c	Fair market value of all other assets		1c	14,186,700.
d	**Total** (add lines 1a, b, and c)		1d	24,654,139.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	24,654,139.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	369,812.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	24,284,327.
6	**Minimum investment return.** Enter 5% of line 5		6	1,214,216.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,214,216.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 7,018.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	7,018.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,207,198.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,207,198.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,207,198.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26		1a	1,353,803.
b	Program-related investments - total from Part IX-B		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		4	1,353,803.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		5	7,018.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4		6	1,346,785.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,207,198.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			850,363.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 1,353,803.				
a Applied to 2010, but not more than line 2a			850,363.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				503,440.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				703,758.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACADEMY AT OCEAN REEF 395 SOUTH HARBOR DRIVE KEY LARGO, FL 33037	NONE	PUBLIC CHARITY	ANNUAL FUND	10,000.
ARLINGTON FREE CLINIC 2921 11th STREET SOUTH ARLINGTON, VA 22204	NONE	PUBLIC CHARITY	GENERAL PURPOSE	30,000.
AQUARIUM OF NIAGARA FALLS 701 WHIRLPOOL STREET NIAGARA FALLS, NY 14301	NONE	PUBLIC CHARITY	GENERAL PURPOSE	3,000.
BAPTIST HEALTH SOUTH FLORIDA FOUNDATION 975 BAPTIST WAY HOMESTEAD, FL 33033	NONE	PUBLIC CHARITY	GENERAL PURPOSE	8,000.
BISON SCHOLARSHIP P.O. BOX 1134 BUFFALO, NY 14205	NONE	PUBLIC CHARITY	GENERAL PURPOSE	15,500.
Total See continuation sheet(s)			▶ **3a**	1,233,900.
b *Approved for future payment*				
BISON SCHOLARSHIP P.O. BOX 1134 BUFFALO, NY 14205	NONE	PUBLIC CHARITY	GENERAL PURPOSE	60,000.
BROTHERS OF MERCY 4520 RANSOM ROAD CLARENCE, NY 14031	NONE	PUBLIC CHARITY	2 YEAR GRANT - CAPITAL CAMPAIGN	12,500.
BUFFALO PHILHARMONIC 499 FRANKLIN ST. BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL PURPOSE	75,000.
Total See continuation sheet(s)			▶ **3b**	2,104,596.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	46,210.	
4 Dividends and interest from securities			14	311,031.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	428,898.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		786,139.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	786,139.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ _____ Date _____ ▶ Executive Director

Signature of officer or trustee Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Rosemarie Steeb	Rosemarie Steeb, CPA	11/2/12		P01231016

Firm's name ▶ CHIAMPOU TRAVIS BESAW & KERSHNER LLP — Firm's EIN ▶ 16-1468002

Firm's address ▶ 45 BRYANT WOODS NORTH, AMHERST, NY 14228 — Phone no. 716-630-2400

II 44 201112 670 1641 K 93404-220-02120-2 A0125764 211A
201234 024969 14228 IRS USE ONLY 203180304 TE 3

Department of the Treasury
Internal Revenue Service
Ogden UT 84201

For assistance, call:
1-877-829-5500

Notice Number: CP211A
Date: September 3, 2012

Taxpayer Identification Number:
20-3180304
Tax Form: 990PF
Tax Period: December 31, 2011

005397.104917.0018.001 1 AT 0.374 373

PATRICK P LEE FOUNDATION
% CHIAMPOU TRAVIS BESAW & KERSHNER
45 BRYANT WOODS N
AMHERST NY 14228-3600

005397

APPLICATION FOR EXTENSION OF TIME TO FILE AN EXEMPT ORGANIZATION RETURN - APPROVED

We received and approved your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above. Your extended due date to file your return is **November 15, 2012.**

When it's time to file your Form 990, 990-EZ, 990-PF or 1120-POL, you should consider filing electronically. Electronic filing is the fastest, easiest and most accurate way to file your return. For more information, visit the Charities and Nonprofit web at www.irs.gov/eo. This site will provide information about:

- The type of returns that can be filed electronically,
- approved e-File providers, and
- if you are required to file electronically.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top of this letter.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS AND GIRLS CLUB - NORTHTOWN 127 CHADDUCK AVENUE BUFFALO, NY 14202	NONE	PUBLIC CHARITY	PROGRAM - YOUTH DEVELOPMENT ASSESSMENT AND SITE BASE	25,000.
BOY SCOUTS OF AMERICA 4901 PARKER ROAD HAMBURG, NY 14075	NONE	PUBLIC CHARITY	LEGACY PROGRAM	5,000.
BROTHERS OF MERCY 4520 RANSOM ROAD CLARENCE, NY 14031	NONE	PUBLIC CHARITY	2 YEAR GRANT - CAPITAL CAMPAIGN	12,500.
BUFFALO HOSPICE 225 COMO PARK BOULEVARD BUFFALO, NY 14227	NONE	PUBLIC CHARITY	5 YEAR GRANT - CAPITAL CAMPAIGN	15,000.
BUFFALO MUSEUM OF SCIENCE 1020 HUMBOLDT PARKWAY BUFFALO, NY 14211	NONE	PUBLIC CHARITY	PROGRAM EXPANSION	50,000.
BUFFALO PHILHARMONIC 499 FRANKLIN ST. BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL PURPOSE	75,000.
BUFFALO PREP 18 ACHESON ANNEX, SUNY BUFFALO BUFFALO, NY 14214	NONE	PUBLIC CHARITY	SCHOLARSHIPS	16,000.
CAMP GOOD DAYS 6430 TRANSIT ROAD DEPEW, NY 14043	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000.
CANISIUS HIGH SCHOOL 2001 MAIN STREET BUFFALO, NY 14208	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50,000.
CENTER FOR FAMILY SUPPORT 936 DELAWARE AVENUE, SUITE 403 BUFFALO, NY 14209	NONE	PUBLIC CHARITY	FAMILY MATTERS PROGRAM	2,000.
Total from continuation sheets				1,167,400.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHARTER SCHOOL OF APPLIED SCIENCES 317 VULCAN STREET BUFFALO, NY 14207	NONE	PUBLIC CHARITY	2 YEAR GRANT - FAMILY SUPPORT CENTER	32,250.
CMH COUNSELING 153 WEST UTICA STREET BUFFALO, NY 14222	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	15,000.
COMMUNITY FOUNDATION 712 MAIN STREET BUFFALO, NY 14202	NONE	PUBLIC CHARITY	CULTURAL FUND	100,000.
COMPEER GREATER BUFFALO 135 DELAWARE AVENUE, SUITE 210 BUFFALO, NY 14202	NONE	PUBLIC CHARITY	SPONSOR ANNUAL BENEFIT	17,500.
CRADLE BEACH 8038 OLD LAKESHORE ROAD ANGOLA, NY 14006	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25,000.
CRISIS SERVICES 2969 MAIN STREET BUFFALO, NY 14214	NONE	PUBLIC CHARITY	GENERAL PURPOSE	7,500.
D'YOUVILLE COLLEGE 320 PORTER AVENUE BUFFALO, NY 14201	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000.
ELMWOOD FRANKLIN 104 NEW AMSTERDAM AVENUE BUFFALO, NY 14216	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500.
EXPLORE AND MORE CHILDREN'S MUSEUM 300 GLEED AVENUE EAST AURORA, NY 14052	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	1,000.
FAMILY & CHILDREN SERVICES OF NIAGARA 1522 MAIN STREET NIAGARA FALLS, NY 14305	NONE	PUBLIC CHARITY	5 YEAR GRANT - CAPITAL CAMPAIGN	20,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOOD BANK OF WNY 91 HOLT STREET BUFFALO, NY 14206	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	10,000.
FRIENDS OF NIGHT PEOPLE 394 HUDSON STREET BUFFALO, NY 14201	NONE	PUBLIC CHARITY	PROGRAM - SATELLITE FEEDING PROGRAM	10,000.
GERARD PLACE 2515 BAILEY AVENUE BUFFALO, NY 14215	NONE	PUBLIC CHARITY	GED & JOB CAREER CENTER	10,000.
GILDA'S CLUB 1140 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC CHARITY	PROGRAM - SUPPORT ACTIVITIES FOR CANCER PATIENTS AND	25,000.
HABITAT FOR HUMANITY 501 AMHERST ST. BUFFALO, NY 14207	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000.
HABITAT FOR HUMANITY P.O. BOX 2151 KEY LARGO, FL 33037	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	200.
HEALTH ASSOCIATION OF NIAGARA COUNTY INC 1302 MAIN ST. NIAGARA FALLS, NY 14301	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000.
HEALTHY COMMUNITY ALLIANCE 26 JAMESTOWN ST. GOWANDA, NY 14070	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000.
HILBERT COLLEGE 5200 SOUTH PARK AVENUE HAMBURG, NY 14075	NONE	PUBLIC CHARITY	2 YEAR GRANT - SCHOLARSHIP ENDOWMENT	5,000.
HOPE FOR TOMORROW FOUNDATION 811 MAPLE ROAD WILLIAMSVILLE, NY 14221	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAWRENCE D. JACOBS MEMORIAL FOUNDATION P.O. BOX 338 BUFFALO, NY 14205	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000.
LEUKEMIA & LYMPHOMA SOCIETY 4053 MAPLE RD. AMHERST, NY 14226	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,600.
LIBRARY FOUNDATION OF BUFFALO 1 LAFAYETTE SQUARE BUFFALO, NY 14203	NONE	PUBLIC CHARITY	CHILDREN'S LITERACY PROGRAM	500.
MEALS ON WHEELS 100 JAMES E. CASEY DR. BUFFALO, NY 14206	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000.
MERCY HOSPITAL FOUNDATION 565 ABBOTT ROAD BUFFALO, NY 14220	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN - NEW ER	25,000.
MOUNT ST. MARY'S HOSPITAL 5300 MILITARY ROAD LEWISTON, NY 14092	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN - NEIGHBORHOOD HEALTH CLINIC	25,000.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 4245 UNION ROAD, SUITE 109 CHEEKTOWAGA, NY 14225	NONE	PUBLIC CHARITY	SPONSOR "BIKE RIDE" BENEFIT	200.
NEW HOPE CORPS 1020 N. KROME AVE. HOMESTEAD, FL 33030	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50,000.
NIAGARA HOSPICE 4675 SUNSET DR. LOCKPORT, NY 14094	NONE	PUBLIC CHARITY	GENERAL PURPOSE	15,000.
NICHOLS SCHOOL 1250 AMHERST STREET BUFFALO, NY 14216	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OCEAN REEF MEDICAL CENTER 50 BARRACUDA LANE KEY LARGO, FL 33037	NONE	PUBLIC CHARITY	GENERAL PURPOSE	75,000.
OUR LADY OF VICTORY RENAISSANCE CORP. 291 NORTH ST. BUFFALO, NY 14201	NONE	PUBLIC CHARITY	GENERAL PURPOSE	15,000.
PEOPLE INC. 976 DELAWARE AVE. BUFFALO, NY 14209	NONE	PUBLIC CHARITY	GENERAL PURPOSE	40,000.
POLISH COMMUNITY CENTER 1081 BROADWAY BUFFALO, NY 14212	NONE	PUBLIC CHARITY	YOUTH ASSET DEVELOPMENT PROGRAM	20,000.
ROSWELL PARK ALLIANCE FOUNDATION ELM AND CARLTON STREETS BUFFALO, NY 14263	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000.
SAGE 82 MEADOWVIEW LANE WILLIAMSVILLE, NY 14221	NONE	PUBLIC CHARITY	WORLD CUP COMPETITION	13,000.
SAINT LOUIS UNIVERSITY 3450 LINDELL BOULEVARD ST. LOUIS, MO 63103	NONE	PUBLIC CHARITY	SCHOLARSHIPS	50,000.
SAMARITAN PASTORAL COUNSELING 322 OLD FALLS BOULEVARD NORTH TONAWANDA, NY 14120	NONE	PUBLIC CHARITY	2 YEAR GRANT - COUNSELING AND SPIRITUAL GUIDANCE	10,000.
ST ADALBERTS RESPONSE TO LOVE 130 KOSCIVSKO ST. BUFFALO, NY 14212	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000.
ST. BENEDICT SCHOOL 3980 MAIN STREET EGGERTSVILLE, NY 14226	NONE	PUBLIC CHARITY	FUND FOR NEW PLAYGROUND	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FRANCISCAN CENTER 1910 SENECA STREET BUFFALO, NY 14201	NONE	PUBLIC CHARITY	PROGRAM - TRANSITIONAL INDEPENDENT LIVING	25,000.
THE KALEIDA HEALTH FOUNDATION 1260 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC CHARITY	SPONSOR FUNDRAISER	63,900.
THE SALVATION ARMY 50 COTTAGE STREET LOCKPORT, NY 14094	NONE	PUBLIC CHARITY	2 YEAR GRANT - CAPITAL CAMPAIGN	20,000.
TRINITY LUTHERAN CHURCH 8760 TRANSIT ROAD EAST AMHERST, NY 14051	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	15,000.
UNIVERSITY OF MIAMI - MIAMI TRANSPLANT 1801 NW 9TH AVENUE MIAMI, FL 33136	NONE	PUBLIC CHARITY	SCHOLARSHIPS	10,000.
UPSTATE NY TRANSPLANT 110 BROADWAY BUFFALO, NY 14203	NONE	PUBLIC CHARITY	RESEARCH PROGRAM	10,000.
WOFFORD COLLEGE 429 NORTH CHURCH STREET SPARTANBURG, SC 29303	NONE	PUBLIC CHARITY	SCHOLARSHIP FUND	5,000.
WNY WOMEN'S FUND 742 DELAWARE AVE. BUFFALO, NY 14209	NONE	PUBLIC CHARITY	GENERAL PURPOSE	31,750.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUFFALO PREP INC. 18 ACHESON ANNEX, SUNY BUFFALO BUFFALO, NY 14214	NONE	PUBLIC CHARITY	GENERAL PURPOSE	90,000.
CAMP GOOD DAYS 6430 TRANSIT ROAD DEPEW, NY 14043	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CANISIUS HIGH SCHOOL 2001 MAIN STREET BUFFALO, NY 14208	NONE	PUBLIC CHARITY	GENERAL PURPOSE	75,000.
CHARTER SCHOOL OF APPLIED SCIENCES 317 VULCAN STREET BUFFALO, NY 14207	NONE	PUBLIC CHARITY	2 YEAR GRANT - FAMILY SUPPORT CENTER	32,250.
D'YOUVILLE COLLEGE 320 PORTER AVENUE BUFFALO, NY 14201	NONE	PUBLIC CHARITY	GENERAL PURPOSE	40,000.
FAMILY & CHILD SERVICES 330 DELAWARE AVE. BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL PURPOSE	40,000.
FRIENDS OF NIGHT PEOPLE 394 HUDSON STREET BUFFALO, NY 14201	NONE	PUBLIC CHARITY	PROGRAM - SATELLITE FEEDING PROGRAM	10,000.
GILDA'S CLUB 1140 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC CHARITY	PROGRAM - SUPPORT ACTIVITIES FOR CANCER PATIENTS AND	25,000.
HEALTH ASSOCIATION 1302 MAIN ST. NIAGARA FALLS, NY 14301	NONE	PUBLIC CHARITY	GENERAL PURPOSE	40,000.
HEALTHY COMMUNITY ALLIANCE 26 JAMESTOWN ST. GOWANDA, NY 14070	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000.
Total from continuation sheets				1,957,096.

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HILBERT COLLEGE 5200 SOUTH PARK AVENUE HAMBURG, NY 14075	NONE	PUBLIC CHARITY	2 YEAR GRANT - SCHOLARSHIP ENDOWMENT	5,000.
HORIZON VILLAGE 3020 BAILEY AVENUE BUFFALO, NY 14215	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50,000.
HOSPICE BUFFALO 225 COMO PARK BOULEVARD CHEEKTOWAGA, NY 14227	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN - RENOVATION AND EXPANSION OF CLINICAL BLDG	90,000.
KALEIDA 100 HIGH STREET BUFFALO, NY 14203	NONE	PUBLIC CHARITY	GENERAL PURPOSE	299,846.
KIDS ESCAPING DRUGS P.O. BOX 643 WEST SENECA, NY 14224	NONE	PUBLIC CHARITY	GENERAL PURPOSE	20,000.
MEALS ON WHEELS 100 JAMES E. CASEY DR. BUFFALO, NY 14206	NONE	PUBLIC CHARITY	GENERAL PURPOSE	40,000.
MOUNT ST. MARY'S CLINIC 5300 MILITARY ROAD LEWISTON, NY 14092	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN - NEIGHBORHOOD HEALTH CLINIC	75,000.
NIAGARA HOSPICE 4675 SUNSET DR. LOCKPORT, NY 14094	NONE	PUBLIC CHARITY	GENERAL PURPOSE	60,000.
OCEAN REEF MEDICAL CENTER 50 BARRACUDA LANE KEY LARGO, FL 33037	NONE	PUBLIC CHARITY	GENERAL PURPOSE	525,000.
OUR LADY OF VICTORY RENAISSANCE CORP. 291 NORTH ST. BUFFALO, NY 14201	NONE	PUBLIC CHARITY	GENERAL PURPOSE	60,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PARKS COLLEGE SCHOLARSHIP (ST. LOUIS UNIVERSITY) - #1 3450 LINDELL BOULEVARD ST. LOUIS, MO 63103	NONE	PUBLIC CHARITY	SCHOLARSHIPS	125,000.
PARKS COLLEGE SCHOLARSHIP (ST. LOUIS UNIVERSITY) - #2 3450 LINDELL BOULEVARD ST. LOUIS, MO 63103	NONE	PUBLIC CHARITY	SCHOLARSHIPS	125,000.
PEACEPRINTS MINISTRIES 660 SMITH STREET BUFFALO, NY 14210	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25,000.
SALVATION ARMY 50 COTTAGE STREET LOCKPORT, NY 14094	NONE	PUBLIC CHARITY	2 YEAR GRANT - CAPITAL CAMPAIGN	20,000.
SAMARITAN PASTORAL COUNSELING 322 OLD FALLS BOULEVARD NORTH TONAWANDA, NY 14120	NONE	PUBLIC CHARITY	2 YEAR GRANT - COUNSELING AND SPIRITUAL GUIDANCE	10,000.
SAVING GRACE P.O. BOX 1013 WILLIAMSVILLE, NY 14231	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000.
ST ADALBERTS 130 KOSCIVSKO ST. BUFFALO, NY 14212	NONE	PUBLIC CHARITY	GENERAL PURPOSE	40,000.
Total from continuation sheets				

123635 08-03-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

2011

Name of the organization
PATRICK P. LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

Employer identification number
20-3180304

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ..... ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
PATRICK P. LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

Employer identification number
20-3180304

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PATRICK P. LEE C/O Lee Capital - 45 BRYANT WOODS NORTH AMHERST, NY 14228	$ 1,242,109.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
PATRICK P. LEE FOUNDATION
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Employer identification number
20-3180304

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BALANCED RESERVES - 674-984574 - SEE ATTACHED		12/07/10	03/24/11
b	BALANCED RESERVES - 674-984574 - SEE ATTACHED		10/07/09	12/21/11
c	ALLIANCE BERNSTEIN - SEE ATTACHED		01/01/10	12/31/11
d	ALLIANCE BERNSTEIN - SEE ATTACHED		05/17/10	04/11/11
e	ALLIANCE BERNSTEIN - SEE ATTACHED		12/04/08	12/29/11
f	SUMMIT ROCK - PRIVATE EQUITY		02/15/10	12/31/11
g	SUMMIT ROCK - NATURAL RESOURCES		02/01/11	12/31/11
h	SUMMIT ROCK - SELECT EQUITY		02/15/10	12/31/11
i	SUMMIT ROCK - HEDGED EQUITY		02/15/10	12/31/11
j	SUMMIT ROCK - DIVERSIFIED STRATEGIES		02/15/10	12/31/11
k	SUMMIT ROCK - STRATEGIC FIXED INCOME		02/15/10	12/31/11
l	GAIN ON SALE OF ASSET		01/01/09	12/31/11
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	164,261.		166,021.	<1,760.>
b	723,643.		678,321.	45,322.
c	52,731.			52,731.
d	1,581,419.		1,559,754.	21,665.
e	1,840,588.		1,741,980.	98,608.
f	575,608.		555,223.	20,385.
g	1,162,084.		1,166,650.	<4,566.>
h	1,973,044.		1,949,030.	24,014.
i	2,574,746.		2,521,944.	52,802.
j	3,881,062.		3,815,391.	65,671.
k	1,371,299.		1,317,101.	54,198.
l				128.
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<1,760.>
b				45,322.
c				52,731.
d				21,665.
e				98,608.
f				20,385.
g				<4,566.>
h				24,014.
i				52,802.
j				65,671.
k				54,198.
l				128.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	429,198.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
11	COMPUTER	08 13 08	SL	3.00	16	1,835.			1,835.	1,530.		305.
12	OFFICE FURNITURE	12 19 08	SL	10.00	16	37,717.			37,717.	9,430.		3,772.
23	COMPUTER	10 14 09	SL	3.00	16	1,550.			1,550.	646.		517.
24	VIDEO EQUIPMENT	01 20 09	SL	5.00	16	1,490.			1,490.	571.		298.
25	OFFICE FURNITURE	01 27 09	SL	10.00	16	2,113.			2,113.	405.		211.
26	OFFICE FURNITURE	09 21 09	SL	10.00	16	1,272.			1,272.	159.		127.
	* Total 990-PF Pg 1 Depr					45,977.		0.	45,977.	12,741.	0.	5,230.

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
BALANCED RESERVES - 674-984574 - SEE ATTACHED		12/07/10	03/24/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
164,261.	166,021.	0.	0.	<1,760.>

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
BALANCED RESERVES - 674-984574 - SEE ATTACHED		10/07/09	12/21/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
723,643.	678,621.	0.	0.	45,022.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
ALLIANCE BERNSTEIN - SEE ATTACHED		01/01/10	12/31/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
52,731.	0.	0.	0.	52,731.

Fidelity INVESTMENTS

2011 TAX REPORTING STATEMENT

PATRICK P LEE FOUNDATION

Account No. **674-984574** Customer Service: 212-993-7140
Recipient ID No. **20-3180304** Payer's Fed ID Number: 04-3523567

FORM 1099-B* 2011 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	**Federal Income Tax Withheld (4)**
ISHARES BARCLAYS U S AGGREGATE BD FD 464287226	07/24/09	02/22/11 Long-Term	366.000 Sale	38,363.38	37,454.22 N	909.16		
	08/07/09	02/22/11 Long-Term	1.853 Sale	194.23	189.22 N	5.01		
	09/08/09	02/22/11 Long-Term	1.817 Sale	190.45	188.59 N	1.86		
	09/08/09	02/22/11 Long-Term	540.330 Sale	56,636.30	56,056.07 N	580.23		
	09/08/09	03/24/11 Long-Term	25.670 Sale	2,703.53	2,663.11 N	40.42		
	10/07/09	03/24/11 Long-Term	3.709 Sale	390.63	388.34 N	2.29		
	10/07/09	03/24/11 Long-Term	280.000 Sale	29,489.20	29,369.02 N	120.18		
	11/06/09	03/24/11 Long-Term	4.409 Sale	464.35	459.50 N	4.85		
	12/07/09	03/24/11 Long-Term	4.798 Sale	505.32	502.04 N	3.28		
	01/05/10	03/24/11 Long-Term	4.171 Sale	439.28	430.92 N	8.36		
	02/05/10	03/24/11 Long-Term	4.490 Sale	472.88	468.70 N	4.18		
	03/05/10	03/24/11 Long-Term	4.441 Sale	467.72	464.26 N	3.46		
	04/08/10	03/24/11 Short-Term	4.473 Sale	471.09	462.83 N	8.26		
	05/07/10	03/24/11 Short-Term	4.293 Sale	452.13	450.56 N	1.57		
	06/07/10	03/24/11 Short-Term	4.440 Sale	467.61	469.37 N	-1.76	0.32	

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Copy B for Recipient OMB NO. 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	**Federal Income Tax Withheld (4)**
ISHARES BARCLAYS U S AGGREGATE BD FD 464287226	07/08/10	03/24/11 Short-Term	4.275 Sale	450.24	457.49 N	-7.25		
	07/30/10	03/24/11 Short-Term	200.000 Sale	21,063.72	21,607.95 N	-544.23		
	07/30/10	03/24/11 Short-Term	465.000 Sale	48,973.14	50,170.43 N	-1,197.29		
	08/06/10	03/24/11 Short-Term	5.805 Sale	611.37	623.46 N	-12.09		
	09/08/10	03/24/11 Short-Term	5.874 Sale	618.64	635.76 N	-17.12		
	10/07/10	03/24/11 Short-Term	5.197 Sale	547.34	564.94 N	-17.60		
	11/05/10	03/24/11 Short-Term	5.419 Sale	570.72	589.99 N	-19.27		
	12/07/10	03/24/11 Short-Term	1.195 Sale	125.86	127.33 N	-1.47		
	12/07/10	03/24/11 Short-Term	4.083 Sale	430.02	435.03 N	-5.01		
	12/07/10	03/24/11 Short-Term	5.860 Sale	617.17	624.33 N	-7.16		
	01/04/11	03/24/11 Short-Term	6.374 Sale	671.30	673.26 P	-1.96		
	02/07/11	03/24/11 Short-Term	5.950 Sale	626.65	620.91 P	5.74		
	03/07/11	03/24/11 Short-Term	2.074 Sale	218.42	217.74 P	0.68		
	06/07/10	03/29/11 Short-Term	0.803 Cash In Lieu	84.57	84.63 P	-0.06		
Sub Totals				**207,317.26**	**207,450.00 z**			
				Short-Term Gains		16.25		
				Short-Term Losses		-1,832.27		
				Short-Term Disallowed Losses			0.32	
				Long-Term Gains		1,683.28		

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Fidelity INVESTMENTS

2011 TAX REPORTING STATEMENT

PATRICK P LEE FOUNDATION

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Recipient ID No. **20-3180304** Payer's Fed ID Number: 04-3523567

FORM 1099-B* 2011 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	**Federal Income Tax Withheld (4)**
ISHARES BARCLAYS 1-3YEAR TREASURY BD FD 464287457	07/24/09	05/19/11 Long-Term	41.000 Sale	3,443.00	3,432.73 N	10.27		
	07/24/09	07/06/11 Long-Term	235.000 Sale	19,810.35	19,675.39 N	134.96		
	07/24/09	09/27/11 Long-Term	259.000 Sale	21,885.28	21,684.80 N	200.48		
	07/24/09	12/21/11 Long-Term	501.000 Sale	42,326.72	41,946.27 N	380.45		
	08/07/09	12/21/11 Long-Term	1.854 Sale	156.63	154.53 N	2.10		
	09/08/09	12/21/11 Long-Term	1.776 Sale	150.04	149.01 N	1.03		
	10/07/09	12/21/11 Long-Term	1.718 Sale	145.14	144.28 N	0.86		
	11/06/09	12/21/11 Long-Term	1.104 Sale	93.27	92.64 N	0.63		
	11/06/09	12/21/11 Long-Term	1.256 Sale	106.11	105.36 N	0.75		
	12/07/09	12/21/11 Long-Term	1.061 Sale	89.64	88.57 N	1.07		
	12/07/09	12/21/11 Long-Term	1.233 Sale	104.17	102.92 N	1.25		
	12/07/09	12/21/11 Long-Term	4.961 Sale	419.13	414.05 N	5.08		
	01/05/10	12/21/11 Long-Term	1.076 Sale	90.91	89.37 N	1.54		
	02/05/10	12/21/11 Long-Term	1.059 Sale	89.47	88.46 N	1.01		
	03/05/10	12/21/11 Long-Term	0.941 Sale	79.50	78.66 N	0.84		

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FORM 1099-B* 2011 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
ISHARES BARCLAYS 1-3YEAR TREASURY BD FD 464287457	04/08/10	12/21/11 Long-Term	1.009 Sale	85.24	83.87 N	1.37		
	05/07/10	12/21/11 Long-Term	0.989 Sale	83.56	82.73 N	0.83		
	06/07/10	12/21/11 Long-Term	0.888 Sale	75.02	74.49 N	0.53		
	07/08/10	12/21/11 Long-Term	0.914 Sale	77.22	76.81 N	0.41		
	07/30/10	12/21/11 Long-Term	980.000 Sale	82,794.77	82,590.87 N	203.90		
	08/06/10	12/21/11 Long-Term	1.707 Sale	144.21	143.71 N	0.50		
	09/08/10	12/21/11 Long-Term	1.687 Sale	142.53	142.10 N	0.43		
	10/07/10	12/21/11 Long-Term	1.582 Sale	133.65	133.55 N	0.10		
	11/05/10	12/21/11 Long-Term	1.615 Sale	136.44	136.44 N	0.00		
	12/07/10	12/21/11 Long-Term	1.559 Sale	131.71	131.28 N	0.43		
	01/04/11	12/21/11 Short-Term	1.647 Sale	139.15	138.29 P	0.86		
	02/07/11	12/21/11 Short-Term	1.654 Sale	139.74	138.49 P	1.25		
	02/22/11	12/21/11 Short-Term	517.710 Sale	43,738.46	43,389.30 P	349.16		
Sub Totals				**216,811.06**	**215,508.97 z**			
				Short-Term Gains		351.27		
				Long-Term Gains		950.82		

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2011 TAX REPORTING STATEMENT

PATRICK P LEE FOUNDATION

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FORM 1099-B* 2011 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
ISHARES BARCLAYS 1-3YR CD BD FD 464288646	07/24/09	05/19/11 Long-Term	34.000 Sale	3,554.76	3,528.87 N	25.89		
	07/24/09	07/06/11 Long-Term	182.000 Sale	19,058.00	18,889.82 N	168.18		
	07/24/09	09/27/11 Long-Term	183.000 Sale	19,005.49	18,993.61 N	11.88		
	07/24/09	12/21/11 Long-Term	159.000 Sale	16,530.16	16,502.65 N	27.51		
	08/07/09	12/21/11 Long-Term	1.736 Sale	180.48	181.03 N	-0.55	0.55	
	09/08/09	12/21/11 Long-Term	1.722 Sale	179.02	179.55 N	-0.53	0.53	
	09/08/09	12/21/11 Long-Term	258.000 Sale	26,822.52	26,931.38 N	-108.86	1.22	
	09/08/09	12/21/11 Long-Term	300.000 Sale	31,188.98	31,325.00 N	-136.02		
	10/07/09	12/21/11 Long-Term	3.272 Sale	340.17	339.80 N	0.37		
	10/07/09	12/21/11 Long-Term	280.000 Sale	29,109.71	29,100.00 N	9.71		
	11/06/09	12/21/11 Long-Term	3.735 Sale	388.30	389.02 N	-0.72		
	12/07/09	12/21/11 Long-Term	0.045 Sale	4.68	4.70 N	-0.02		
	12/07/09	12/21/11 Long-Term	3.683 Sale	382.90	383.68 N	-0.78		
	01/05/10	12/21/11 Long-Term	3.339 Sale	347.13	347.39 N	-0.26		
	02/05/10	12/21/11 Long-Term	3.495 Sale	363.35	364.53 N	-1.18		

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Fidelity INVESTMENTS

2011 TAX REPORTING STATEMENT

PATRICK P LEE FOUNDATION

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FORM 1099-B* 2011 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	**Federal Income Tax Withheld (4)**
ISHARES BARCLAYS 1-3YR CD BD FD 464288646	03/05/10	12/21/11 Long-Term	3.356 Sale	348.90	350.37 N	-1.47		
	04/08/10	12/21/11 Long-Term	3.165 Sale	329.04	329.20 N	-0.16		
	05/07/10	12/21/11 Long-Term	3.576 Sale	371.77	372.30 N	-0.53		
	06/07/10	12/21/11 Long-Term	2.953 Sale	307.00	304.87 N	2.13		
	07/08/10	12/21/11 Long-Term	3.000 Sale	311.89	312.54 N	-0.65		
	07/30/10	12/21/11 Long-Term	203.000 Sale	21,104.54	21,335.86 N	-231.32		
	08/06/10	12/21/11 Long-Term	3.244 Sale	337.26	339.19 N	-1.93		
	09/08/10	12/21/11 Long-Term	3.034 Sale	315.42	318.32 N	-2.90		
	10/07/10	12/21/11 Long-Term	3.161 Sale	328.63	332.18 N	-3.55		
	11/05/10	12/21/11 Long-Term	2.853 Sale	296.61	299.96 N	-3.35		
	12/07/10	12/21/11 Long-Term	0.664 Sale	69.03	69.51 N	-0.48		
	12/07/10	12/21/11 Long-Term	3.015 Sale	313.45	315.48 N	-2.03		
	01/04/11	12/21/11 Short-Term	2.852 Sale	296.50	297.53 P	-1.03		
	02/07/11	12/21/11 Short-Term	2.913 Sale	302.84	303.74 P	-0.90		
	02/22/11	12/21/11 Short-Term	100.000 Sale	10,396.33	10,473.95 P	-77.62		

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Fidelity INVESTMENTS

2011 TAX REPORTING STATEMENT

PATRICK P LEE FOUNDATION

Account No. **674-984574** Customer Service: 212-993-7140
Recipient ID No. **20-3180304** Payer's Fed ID Number: 04-3523567

FORM 1099-B* 2011 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
ISHARES BARCLAYS 1-3YR CD BD FD 464288646	02/22/11	12/21/11 Short-Term	310.187 Sale	32,248.08	32,464.14 P	-216.06		
Sub Totals				**215,132.94**	**215,680.17 z**			
				Short-Term Losses		-295.61		
				Long-Term Gains		245.67		
				Long-Term Losses		-497.29		
				Long-Term Disallowed Losses			2.30	
ISHARES TR MSCI ACWIINDEX FD 464288257	07/24/09	02/22/11 Long-Term	1,244.000 Sale	60,233.32	45,908.23 N	14,325.09		
	10/07/09	02/22/11 Long-Term	48.000 Sale	2,324.12	1,957.23 N	366.89		
	10/07/09	02/22/11 Long-Term	650.000 Sale	31,472.39	26,392.60 N	5,079.79		
	10/07/09	03/24/11 Long-Term	998.000 Sale	47,773.34	40,522.79 N	7,250.55		
	10/07/09	07/06/11 Long-Term	294.000 Sale	14,286.65	11,937.58 N	2,349.07		
	10/07/09	12/21/11 Long-Term	10.000 Sale	413.73	406.04 N	7.69		
	12/31/09	12/21/11 Long-Term	26.951 Sale	1,115.04	1,147.29 N	-32.25	32.25	
	06/29/10	12/21/11 Long-Term	37.907 Sale	1,568.32	1,492.62 N	75.70		
	07/30/10	12/21/11 Long-Term	488.142 Sale	20,195.83	20,052.39 N	143.44		
Sub Totals				**179,382.74**	**149,816.77 z**			
				Long-Term Gains		29,598.22		
				Long-Term Losses		-32.25		
				Long-Term Disallowed Losses			32.25	

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2011 TAX REPORTING STATEMENT

PATRICK P LEE FOUNDATION

Account No. **674-984574** Customer Service: 212-993-7140
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FORM 1099-B* 2011 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
PIMCO COMMODITY REAL RETURN INST 722005667	various	03/24/11 Long-Term	6,591.608 Sale	63,391.27	50,340.27 N	13,051.00		
	10/07/09	05/19/11 Long-Term	41.124 Sale	363.28	321.84 N	41.44		
	10/07/09	07/06/11 Long-Term	280.109 Sale	2,453.36	2,206.97 N	246.39		
	10/07/09	12/20/11 Long-Term	71.627 Sale	505.74	565.62 N	-59.88	59.88	
	10/07/09	12/21/11 Long-Term	348.164 Sale	2,545.97	2,752.28 N	-206.31	206.31	
	Sub Totals			**69,259.62**	**56,186.98 z**			
			Long-Term Gains			13,338.83		
			Long-Term Losses			-266.19		
			Long-Term Disallowed Losses				266.19	
TOTALS				**887,903.62**	**844,642.89 z**			**0.00**
SHORT-TERM TOTALS				**164,261.09**	**166,021.45 z**			
			Gains			367.52 **T-1150.1**		
			Losses			-2,127.88 **T-1150.1**		
			Disallowed Losses				0.32 **T-1150.1**	
LONG-TERM TOTALS				**723,642.53**	**678,621.44 z**			
			Gains			45,816.82 **T-1150.1**		
			Losses			-795.73 **T-1150.1**		
			Disallowed Losses				300.74 **T-1150.1**	

§ Gross proceeds less commissions
æ Cost or other basis provided may include adjustments including but not limited to: dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium.
þ The following pieces of information are not reported to the IRS for "Not Provided" tax lots: Date of Acquisition (1b), Cost Basis (3), Wash Sale Loss Disallowed (5), and Term (8)
z Totals of Cost or Other Basis include all tax lots with known basis (both "provided" and "not provided"). Totals do not include tax lots with unknown basis.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

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(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
SUMMIT ROCK - SELECT EQUITY		02/15/10	12/31/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,973,044.	1,949,030.	0.	0.	24,014.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
SUMMIT ROCK - HEDGED EQUITY		02/15/10	12/31/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,574,746.	2,521,944.	0.	0.	52,802.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
SUMMIT ROCK - DIVERSIFIED STRATEGIES		02/15/10	12/31/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
3,881,062.	3,815,391.	0.	0.	65,671.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
SUMMIT ROCK - STRATEGIC FIXED INCOME		02/15/10	12/31/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,371,299.	1,317,101.	0.	0.	54,198.

Capital Gains Report

PATRICK P. LEE FOUNDATION (Account: 038-87315) January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM NON-COVERED								
05/17/2010	02/15/2011	19,255.456	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	15.58	15.51	300,000.00	298,652.12	1,347.88
05/17/2010	03/16/2011	62,115.119	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	15.80	15.51	981,418.88	963,405.50	18,013.38
05/17/2010	04/11/2011	19,193.858	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	15.63	15.51	300,000.00	297,696.74	2,303.26
			SUBTOTAL FOR SHORT-TERM NON-COVERED			1,581,418.88	1,559,754.36	21,664.52
LONG-TERM NON-COVERED								
05/17/2010	08/31/2011	21,671.827	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	16.15	15.51	350,000.00	336,130.04	13,869.96
05/17/2010	10/11/2011	17,209.011	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	15.98	15.51	274,999.99	266,911.76	8,088.23
12/04/2008	12/28/2011	255,000	ILLINOIS FIN AUTH REV	118.44	103.17*	302,016.90	263,090.21*	38,926.69
12/04/2008	12/28/2011	50,000	ILLINOIS FIN AUTH REV	118.44	103.17*	59,219.00	51,586.32*	7,632.68
12/04/2008	12/28/2011	45,000	ILLINOIS FIN AUTH REV DUE 07/01/2017 5.000%	118.44	103.17*	53,297.10	46,427.68*	6,869.42
11/10/2009	12/28/2011	270,000	CALIFORNIA STATEWIDE CDA DUE 06/15/2013 5.000%	105.83	101.39*	285,746.40	273,745.56*	12,000.84
09/09/2009	12/29/2011	165,000	CITIZENS PPTY INS CORP FL DUE 03/01/2014 5.000%	106.35	101.26*	175,480.80	167,075.07*	8,405.73
05/06/2009	12/29/2011	335,000	SAN BERNARDINO CNTY CA TRNSP DUE 05/01/2012 5.000%	101.44	100.60*	339,827.35	337,012.99*	2,814.36
			SUBTOTAL FOR LONG-TERM NON-COVERED			1,840,587.54	1,741,979.63	98,607.91
TOTAL						**3,422,006.42**	**3,301,733.99**	**120,272.43**

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L		120,272.43
SHORT TERM - COVERED (COST BASIS REPORTED ON 1099-B)	0.00	
SHORT TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B)	21,664.52	
SHORT TERM TOTAL		21,664.52
LONG TERM - COVERED (COST BASIS REPORTED ON 1099-B)	0.00	
LONG TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B)	98,607.91	

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
GAIN ON SALE OF ASSET		01/01/09	12/31/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	0.	0.	0.	128.

Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	428,898.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	Amount
ALLIANCE BERNSTEIN	19.
BALANCED RESERVES	17.
CitiBank Escrow Interest	46,140.
Fidelity A/C#479-987395	34.
Total to Form 990-PF, Part I, line 3, Column A	46,210.

Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
ALLIANCE BERNSTEIN A/C#038-87315	148,452.	0.	148,452.
BALANCED RESERVES A/C# 674-984574	30,119.	0.	30,119.
Fidelity A/C# 479-987395	132,460.	0.	132,460.
Total to Fm 990-PF, Part I, ln 4	311,031.	0.	311,031.

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	15,401.	0.		15,401.
To Fm 990-PF, Pg 1, ln 16a	15,401.	0.		15,401.

Form 990-PF Accounting Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	16,514.	8,257.		8,257.
To Form 990-PF, Pg 1, ln 16b	16,514.	8,257.		8,257.

Form 990-PF Other Professional Fees Statement 6

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEES	43,170.	43,170.		0.
PAYROLL PROCESSING FEES	1,086.	183.		903.
To Form 990-PF, Pg 1, ln 16c	44,256.	43,353.		903.

Form 990-PF Taxes Statement 7

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES	6,629.	6,629.		0.
FEDERAL EXCISE TAXES	19,354.	0.		0.
PAYROLL TAXES	7,646.	1,302.		6,344.
To Form 990-PF, Pg 1, ln 18	33,629.	7,931.		6,344.

Form 990-PF Other Expenses Statement 8

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MEMBERSHIP FEE	4,514.	0.		4,514.
MEALS & ENTERTAINMENT	1,491.	224.		522.
EQUIPMENT RENTAL & MAINTENANCE	3,392.	1,696.		1,696.
MISCELLANEOUS EXPENSE	421.	0.		421.
MARKETING MATERIALS	4,067.	0.		4,067.
POSTAGE, MAILING SERVICE	1,517.	0.		1,517.
SUPPLIES	1,989.	995.		995.
TELEPHONE-COMMUNICATIONS	8,911.	2,673.		6,238.
INSURANCE - LIABILITY	1,401.	0.		1,401.
Bank service charges	480.	240.		240.
To Form 990-PF, Pg 1, ln 23	28,183.	5,828.		21,611.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 9

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	445,443.
ACCRUAL TO CASH BASIS ADJUSTMENT	600,518.
Total to Form 990-PF, Part III, line 5	1,045,961.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
ALLIANCE BERNSTEIN INTL VALUE ADVISOR	FMV	5,283,629.	5,283,629.
FIDELITY INVESTMENTS	FMV	6,845,096.	6,845,096.
INVESTMENT IN SUMMIT ROCK: DIVERSIFIED STRATEGIES	FMV	3,881,062.	3,881,062.
INVESTMENT IN SUMMIT ROCK: HEDGED EQUITY	FMV	2,574,746.	2,574,746.
INVESTMENT IN SUMMIT ROCK: PRIVATE EQUITY	FMV	575,608.	575,608.
INVESTMENT IN SUMMIT ROCK: STRATEGIC INCOME	FMV	1,371,299.	1,371,299.
INVESTMENT IN SUMMIT ROCK: NATURAL RESOURCES	FMV	1,162,084.	1,162,084.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
ALLIANCE BERNSTEIN - SEE ATTACHED		05/17/10	04/11/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,581,419.	1,559,754.	0.	0.	21,665.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
ALLIANCE BERNSTEIN - SEE ATTACHED		12/04/08	12/29/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,840,588.	1,741,980.	0.	0.	98,608.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
SUMMIT ROCK - PRIVATE EQUITY		02/15/10	12/31/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
575,608.	555,223.	0.	0.	20,385.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
SUMMIT ROCK - NATURAL RESOURCES		02/01/11	12/31/11

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,162,084.	1,166,650.	0.	0.	<4,566.>

SUMMIT ROCK - SELECT EQUITY	FMV	1,973,044.	1,973,044.
BALANCE RESERVE INVESTMENTS	FMV	554,007.	554,007.
Total to Form 990-PF, Part II, line 13		24,220,575.	24,220,575.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 11

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
COMPUTER	1,835.	1,835.	0.
OFFICE FURNITURE	37,717.	13,202.	24,515.
COMPUTER	1,550.	1,163.	387.
VIDEO EQUIPMENT	1,490.	869.	621.
OFFICE FURNITURE	2,113.	616.	1,497.
OFFICE FURNITURE	1,272.	286.	986.
Total To Fm 990-PF, Part II, ln 14	45,977.	17,971.	28,006.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
PATRICK P. LEE 45 BRYANT WOODS NORTH AMHERST, NY 14228	CHAIRMAN 10.00	0.	0.	0.
FREDERIC COOK 45 BRYANT WOODS NORTH AMHERST, NY 14228	EXECUTIVE DIRECTOR - EX OFICIO 1.00	28,450.	0.	0.
MARK O'DONNELL 45 BRYANT WOODS NORTH AMHERST, NY 14228	EXECUTIVE DIRECTOR 25.00	14,250.	0.	0.
ROBERT LANE 45 BRYANT WOODS NORTH AMHERST, NY 14228	SECRETARY 2.00	1,019.	0.	0.
DAVID HORAN 45 BRYANT WOODS NORTH AMHERST, NY 14228	DIRECTOR 2.00	1,019.	0.	0.

LEE WORTHAM 45 BRYANT WOODS NORTH AMHERST, NY 14228	INVESTMENT CHAIR 2.00	4,586.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		49,324.	0.	0.

Form 990-PF Grant Application Submission Information Statement 13
Part XV, Lines 2a through 2d

Name and Address of Person to Whom Applications Should be Submitted

PATRICK P. LEE FOUNDATION
45 BRYANT WOODS NORTH
AMHERST, NY 14228

Telephone Number

716-630-2400

Form and Content of Applications

THE APPLICATION PROCESS IS BEGUN BY INITIATING A "LETTER OF INTENT" ELECTRONIC FORM WHICH DEFINES THE SCOPE AND GENERAL GUIDELINES AND AREAS OF THE PROPOSED PROJECT. IF THE PROJECT FALLS WITHIN GUIDELINES AND AREAS OF INTEREST, SUBMISSION OF AN ONLINE GRANT APPLICATION WILL BE REQUESTED.

Any Submission Deadlines

FINAL DECISIONS ON GRANT AWARDS ARE MADE IN APRIL AND OCTOBER.

Restrictions and Limitations on Awards

GRANTS ARE MADE ONLY TO TAX-EXEMPT PUBLIC CHARITIES DEFINED IN SECTION 501 (C)(3) OF THE INTERNAL REVENUE CODE. GRANTS ARE NOT AWARDED FOR POLITICAL ACTIVITIES, DEFICIT FINANCING, INDIVIDUALS, CAPACITY BUILDING FUNDS, SEED FUNDS, OR PROGRAM-RELATED INVESTMENTS.